

**Ulster County Economic Development Alliance - Operating Fund**

**Trial Balance**

**As of January 31, 2020**

**Assets**

Account #	Account Name	Amount
1002	M&T Checking	\$ 16.10
1003	M&T Equipment Reserve	-
1004	M&T NOW	512,143.59
	<b>Total Cash</b>	<b>512,159.69</b>
1115	Prepaid Expenses	-
	<b>Total Prepaid Expenses</b>	<b>-</b>
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	<b>Total Receivables</b>	<b>-</b>
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	<b>Total Property and Equipment</b>	<b>-</b>
1280	Contract Advance	-
	<b>Total Contract Advance</b>	<b>-</b>
	<b>Total Assets</b>	<b>\$ 512,159.69</b>

**Liabilities & Fund Equity**

Account #	Account Name	Amount
1300	Accounts Payable	\$ 77,504.00
1360	Due to Other Funds	-
1380	Deferred Revenue	114,774.81
	<b>Total Liabilities</b>	<b>192,278.81</b>
1500	Net Assets	319,880.88
	<b>Total Net Assets</b>	<b>319,880.88</b>
	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 512,159.69</b>

**Revenues**

Account #	Account Name	Month Ending January 2020 Actual	2020 Year to Date Actual	2020 Budget	2020 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ 16,100.00	\$ (16,100.00)
1601	Application Fees	-	-	400.00	(400.00)
1654	Educational Events	-	-	3,000.00	(3,000.00)
1730	Ulster County Subsidy	-	-	150,000.00	(150,000.00)
1745	U.C. - Ellenville Million	-	-	332,000.00	(332,000.00)
1780	Interest Income	11.75	11.75	100.00	(88.25)
1783	Miscellaneous Income	-	-	-	-
	<b>Total Revenues</b>	<b>\$ 11.75</b>	<b>\$ 11.75</b>	<b>\$ 501,600.00</b>	<b>\$ (501,588.25)</b>

**Expenses**

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	-	5,000.00	5,000.00
1822	Miscellaneous Contractual Expenses	-	-	32,100.00	32,100.00
1830	Marketing Campaign	-	-	100,000.00	100,000.00
1830-33	Marketing - Educational Events	-	-	3,000.00	3,000.00
1860	Office Expense	27.00	27.00	1,500.00	1,473.00
1880-03	Professional Fees - Legal	-	-	5,000.00	5,000.00
1880-04	Professional Fees - Accounting	-	-	13,000.00	13,000.00
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	-	10,000.00	10,000.00
2003	Contractual Expenses	-	-	-	-
2005	Ellenville Million	-	-	332,000.00	332,000.00
3000	Transfer to Ulster County	-	-	-	-
	<b>Total Expenses</b>	<b>\$ 27.00</b>	<b>\$ 27.00</b>	<b>\$ 501,600.00</b>	<b>\$ 501,573.00</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (15.25)</b>	<b>\$ (15.25)</b>	<b>\$ -</b>	<b>\$ (15.25)</b>